



INFLATION REDUCTION ACT ADDENDUM

With the Inflation Reduction Act (IRA), signed into law on August 16, 2022, Medicare beneficiaries will benefit from lower drug costs and enhanced Medicare benefits. We'd like to share some upcoming changes with you.

Coinsurance for Part B Drugs

You currently pay 20% coinsurance for Part B drugs. Beginning April 1, 2023, Medicare beneficiaries with a Medicare Advantage plan may pay lower coinsurance for some Part B drugs if the drug's price increased faster than the rate of inflation in a quarter.

Insulin Cost Sharing

You currently pay 20% coinsurance for insulin with a traditional pump that's covered under Medicare's durable medical equipment benefit. Beginning January 1, 2023, Medicare beneficiaries won't pay more than \$35 for a one-month supply of covered insulin and the deductible will not apply.